



Treasurer Report – 2019/2020

Matt Westlake

2019 Operating Result

2019 marked my third term as club treasurer and resulted in a significant operating surplus of \$6,220.40. This was helped by the repayment of the Stargazer trailer loan in 2018 as well as a tremendous effort by our Boating Officer, Dusty Carr to limit our expenses on boat repairs and maintenance – thank, Dusty – your efforts cannot be understated. Dive drip income continued to remain strong. Thanks to everyone who organised trips - in particular Emily Ahern, Steven Saffi, Jack and Margot Morelli and to all members who attended. Whilst the caves have limited my desire to dive in the ocean of late, the constant stream of images make me long for what I have missed.

2020 Outlook

The Coronavirus outbreak, together with some complex (and ongoing) maintenance tasks on the club compressor has affected the club finances on both the income and expense side. The club continues to carry a \$18,500 obligation towards the construction of new clubroom facilities. In early February the club purchased 5 new sets of regulators to replace old sets that were no longer serviceable. All fingers are crossed that we can avoid a second wave of COVID-19 illnesses and enjoy a strong summer diving season.

A personal note

After three and a half years as treasurer, I have made the decision to not seek re-election for the 2020/2021 committee. I'd personally like to thank the members of the committees past and present for your support and friendship, together with the membership more broadly for making this my time as treasurer extremely rewarding. The club continues to remain active, with many people helping to keep events running smoothly. I wish the incoming committee the best of luck, and I sure they will successfully steer the club through the trying times ahead.

2019 Finance Statements

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Income/Expenditure Statement

Year ending 31/12/2019

Item	Total \$	Comment
Income		
Membership Individual		
Club membership	2,530.00	
<i>Subtotal</i>	2,530.00	Club direct income
Scuba Diving Active		
Boat fees	4,693.00	
Air fills	2,705.00	
Equipment hire	1,450.00	
Dive Trips	4,467.00	Coobowie, Mt Gambier, Whyalla
<i>Subtotal</i>	13,315.00	Active diving income
Fundraising		
Cadbury	375.15	Cadbury Chocolates Fundraising
<i>Subtotal</i>	375.15	
Personal Development		
Training and Development Grant	3,234.00	Training and Development Grant
<i>Subtotal</i>	3,234.00	
Finances		
Grant	2,589.20	AUSA recurrent grant
Loan	-	
Donations	100.00	Dontation for Anchor Retrieval
Bank interest: credit	5.00	Credit interest from transaction account
Bank interest: credit	92.30	Credit interest from Express Saver account
Cash account open/close credit	-	
<i>Subtotal</i>	2,786.50	
Total	22,240.65	

Income/Expenditure Statement

Year ending 31/12/2019

Item	Total \$	Comment
Expenditure		
Membership Individual		
Club membership	-	
<i>Subtotal</i>		-
Boat		
Boat fuel	(586.49)	
Boat oil	-	
Boat maintenance	(1,077.06)	Boat Servicing Expenses
Trailer maintenance	-	Brake servicing on VS
Boat Registration	(162.00)	
Capital	(4,335.53)	Stargazer Trailer, Vitamin Sea loans.
<i>Subtotal</i>		(6,161.08)
Compressor		
Compressor		
Filters	(1,122.40)	
Maintenance	(709.80)	Panel Servicing
<i>Subtotal</i>		(1,832.20)
Scuba Diving Equipment		
Maintenance		
Tank	(638.00)	Tank Hydrostatic Testing
Regulator	(1,234.00)	Regulator Servicing
<i>Subtotal</i>		(1,872.00)
Scuba Diving Trips/Other		
Parking/Boat Ramp fees	(139.00)	Boat ramp fees
Whyalla Accomodation	(400.00)	Cuttlefish Weekend
Mt Gambier Accomodation	(990.00)	Mt Gambier Weekend Away
Kilsby Sinkhole Site Fees	(825.00)	Mt Gambier Weekend Away
Coobowie - Shared Food expenses	(504.81)	Accommodation
<i>Subtotal</i>		(2,858.81)
Social (Food and Drink)		
Food (BBQ)	(29.00)	
<i>Subtotal</i>		(29.00)
Fundraising		
Chocolates	(432.01)	
<i>Subtotal</i>		(432.01)
Personal Development		
Rescue Course	(1,000.00)	Training and Development
First aid	(634.00)	Training and Development Grant
Seamanship	(600.00)	Training and Development Grant
VHF radio course	(600.00)	Training and Development Grant
<i>Subtotal</i>		(2,834.00)
Marketing and Administration		
Stationary	-	
Marketing website	-	Hosting Matters
Other	-	
<i>Subtotal</i>		-
Finances		
Bank charges	-	
Cash account open/close loss	(1.15)	
<i>Subtotal</i>		(1.15)
Total		(16,020.25)

Summary

Income-Expenditure 6,220.40

Cash/bank account reconciliation	31/12/18	31/12/19	Change
Cash	87.35	37.10	(50.25)
BankSA Cheque	8,631.06	8,309.41	(321.65)
BankSA Saver	28,888.44	35,480.74	6,592.30
	<u>37,606.85</u>	<u>43,827.25</u>	<u>6,220.40</u>